

Section 4.—Municipal Public Finance

Subsection 1.—Municipal Assessed Valuations and Taxation

Table 32 shows municipal assessed valuations and total exemptions, by province, for the year 1956; local taxes levied by municipalities and by some school authorities and total taxes outstanding at the end of 1956. Assessment figures in the various provinces are not entirely comparable as there is still variation in methods, schedules and rates, not only between provinces but also between municipalities within the same province.

32.—Municipal Assessed Valuations and Taxation, by Province, 1956

Item	Newfoundland	Prince Edward Island	Nova Scotia	New Brunswick	Quebec
Assessed Valuations					
Taxable Valuations on which Taxes are Levied—					
Real property..... \$'000	..	29,147	458,812	344,096	5,897,377
Personal property..... \$'000	..	6,029	66,458	36,989	..
Business..... \$'000	..	7,277	27,850	22,251	..
Other ¹ \$'000	..	—	15,329	6,230	—
Totals..... \$'000	..	42,453	568,449	459,566	5,897,377
Total exemptions ² \$'000	..	10,116 ³	295,074	..	1,616,726 ⁴
Taxation					
Tax levy..... \$'000	2,650	1,881	24,900	20,790	230,407
Tax Collections, Current and Arrears—					
Total..... \$'000	..	1,732	23,933	20,397	..
Percentage of levy..... p.c.		92.1	96.1	98.1	..
Taxes receivable, current and arrears..... \$'000	1,228	576	7,693	7,277	30,337
Property acquired for taxes..... \$'000	—	—	175	76	2,041
Total taxes receivable and property acquired..... \$'000	1,228	576	7,868	7,353	32,378
Percentage of levy..... p.c.	46.3	30.6	31.6	35.4	14.1
	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia
Assessed Valuations					
Taxable Valuations on which Taxes are Levied—					
Real property..... \$'000	6,394,668	823,567	989,530	1,230,703	1,238,390
Personal property..... \$'000	..	6,818	..	47,894	..
Business..... \$'000	801,212	35,903	49,738	56,542	..
Other ¹ \$'000	—	—	29	—	—
Totals..... \$'000	7,195,880	866,288	1,039,297	1,335,139	1,238,390
Total exemptions ² \$'000	1,223,726 ³	156,842 ⁴	540,736	228,224 ⁵	396,771 ⁶

For footnotes, see end of table, p. 1080.